

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2020 and 2019

<i>(In millions of Korean won, except per share data)</i>	Notes	2020	2019
Sales	6	₩ 16,829,681	₩ 24,394,173
Cost of sales	26,31	<u>(17,366,204)</u>	<u>(23,346,806)</u>
Gross profit (loss)		(536,523)	1,047,367
Selling expenses	27,31	(458,855)	(507,462)
Administrative expenses	27,31	<u>(103,768)</u>	<u>(119,828)</u>
Operating profit (loss)		<u>(1,099,146)</u>	420,077
Other income	28	394,473	370,423
Other expenses	28	(430,609)	(440,571)
Finance income	29	416,394	163,408
Finance costs	29	(452,615)	(405,536)
Share of net profit of joint venture	13	3,706	2,550
Profit(loss) before income tax		<u>(1,167,797)</u>	110,351
Income tax benefit (expense)	30	371,689	(44,922)
Profit (loss) for the year		<u>(796,108)</u>	<u>65,429</u>
Other comprehensive income (loss), net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	(9,748)	(11,114)
Gains on valuation of financial assets at fair value through other comprehensive income		3,541	2,271
Items that may be subsequently reclassified to profit or loss			
Share of other comprehensive income of joint venture	25	9	(25)
Currency translation differences	25	<u>(105)</u>	<u>32</u>
Total other comprehensive loss for the year		<u>(6,303)</u>	<u>(8,836)</u>
Total comprehensive income (loss) for the year		<u>₩ (802,411)</u>	<u>₩ 56,593</u>
Earnings (Loss) per share			
Basic and diluted earnings (loss) per ordinary share	32	<u>₩ (6,839)</u>	<u>₩ 561</u>
Basic and diluted earnings (loss) per preferred share	32	<u>₩ (6,814)</u>	<u>₩ 586</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.